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Danen Technology Hold Ground Breaking Ceremony on January 11, 2011

TAOTUAN, Taiwan, January 10 - Danen Technology (TWSE: 3686) will hold the ground breaking ceremony for the second phase construction of wafer plant II in Taoyuan High-Tech Industrial Park, Guanyin Shiang, Taoyuan County on January 11, 2011.

Danen Technology accelerate the expansion plan and speed up the second phase construction of wafer plant II to fulfill the customers' demand for solar wafer capacity. The budget of investment capital NT\$2.7 billion will be used for establishing facilities and equipments of 200MW capacity, which is scheduled to complete and start production by 3rd quarter this year. The total wafer capacity of Danen will be up to 520MW by then.

Danen Technology announced revenue for December 2010 of NT\$461.89 million, up 4.8% from the previous month and 200% from the same period of 2009, which set the new high record in consecutive 18 months. For the full year of 2010, Danen recorded unaudited revenue of NT\$3.61 billion, up 182% compared to 2009. With completion of production capacity of the wafer plant II by end of the year, the revenue is expected to go upward and break new record continuously.

Contact:

Daniel Wu, CFO

pr@danentech.com

+886 3 4738788

About Danen:

Founded in November 2007, Danen is a professional producer of multi-crystalline solar wafers, and provides customized manufacturing services. The solar wafers offered by Danen are widely adopted by global solar cell manufacturers, thanks to its leading technology that realizes excellent quality and high-efficiency photoelectric conversion rates for solar cells. Danen also invests extensively in the research of photovoltaic materials, state-of-the-art production processes and dedicated equipments that help Danen deliver the highest quality with the most competitive cost.